



6410 Poplar Avenue  
Suite 320  
Memphis, TN 38119  
901.261.5950

## Good Delivery Requirements

### USDA Government Loans sold through the assignment method (Single Note) Rural Development ("RD")

**\*\* NOTE:** Loan must be properly closed and fully disbursed prior to settlement date in the secondary market.

**EFFECTIVE 11/01/14:** *The secondary market has adopted a new policy that requires us to obtain written verification from the USDA that the loan carries a valid guarantee prior to settling the transaction. We will obtain the verification directly from the USDA after the lender has made delivery of the loan documents.*

Documents to be included in all Transaction Packages:

**A. Assignment of Guarantee (FSA Form 2242, USDA Form RD 4279-6)**

This form can be obtained at your Farm Agency office.

1. This form must be the original **typed** published document. Copies will not be accepted.
2. All signatures on Page 3 must be original signatures, Facsimile signatures are unacceptable.
3. Whiteouts, mark-outs, and cross-throughs are not permitted except where necessary to bring agency form into compliance with year 2005 date requirements.
4. Please type the Loan Identification Number exactly as it appears on the Loan Guarantee (RD 449-34)
5. The original signatures of the Lender and Holder must be attested by an authorized officer and the Corporate Seal affixed over the respective signature, if available.
6. **Please assign the loan as follows:**

**BAND & CO FAO BCM  
c/o US Bank  
1555 N. Rivercenter Dr., Ste 302  
Milwaukee, WI 53212  
Attn: Dan Harding  
Tax ID# 39-6039160**

**B. The Note (As defined in the applicable agency regulations)**

This form must be a copy. Any modifications to the original note must accompany the note. Agency approval is required for any changed dated after the date of the Note.

**C. Loan Guarantee (Form RD 449-34, FSA 2235, RBS 4279-5)**

1. This form is provided by the Agency after the loan is guaranteed.
2. This form must be a copy executed by the RD.



**D. Prepayment Pass-Through Letter**

If a prepayment penalty clause is incorporated in the loan agreement or note, a Prepayment Pass-Through letter from the originating lender must be prepared. The letter should state the lender's Intent to pass through to the holder a pro-rata share of any prepayment collected from the Borrower. One (1) original letter should be included for each transaction.



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**E. If seller is not the original lender, three (3) Transfer documents must be properly executed, assigning the loan from seller to purchaser. If loan is already in the Secondary Market, include all Transfer Documents representing the chain of ownership from original holder to the current purchaser.**

-  The Transfer Document must have no whiteouts, mark-outs, cross throughs or any other method of correction.
-  All signatures must be original.

**F. Letter of Attestation**

A letter on the lender's letterhead attesting to the current balance, interest paid-to date, next payment due date, etc...We will provide the necessary language for your convenience.

**Please submit the executed documents to the following address:**

**Hanover Securities, Inc.  
Attn: Matt Monaco  
6410 Poplar Ave., Suite 320  
Memphis, TN 38119**

Should you have any questions regarding the above information,

**please do not hesitate to contact us at**

**(901) 261-5900.**